

BEFORE THE TENNESSEE STATE BOARD OF EQUALIZATION

IN RE: Copperweld Bimetallic Products)
Dist. 8, Map 68, Parcel 37.00 P, S.I. 001) Lincoln County
Dist. 8, Map 68, Parcel 37.00 P, S.I. 005)
Personal Property)
Tax Year 2003)

INITIAL DECISION AND ORDER

Statement of the Case

An appeal has been filed on behalf of the property owner with the State Board of Equalization.

FINDINGS OF FACT AND CONCLUSIONS OF LAW

The taxpayer and assessor of property stipulated that the equalized fair market values of subject properties as of January 1, 2003 are as listed on the attached stipulations.

The administrative judge finds that the values set forth in the stipulations should be adopted pursuant to the agreement of the parties that they reflect the equalized fair market values of subject properties as of January 1, 2003.

ORDER

It is therefore ORDERED that the values and assessments as listed in the attached stipulations are hereby adopted for subject properties for tax year 2003.

Pursuant to the Uniform Administrative Procedures Act, Tenn. Code Ann. §§ 4-5-301—325, Tenn. Code Ann. § 67-5-1501, and the Rules of Contested Case Procedure of the State Board of Equalization, the parties are advised of the following remedies:

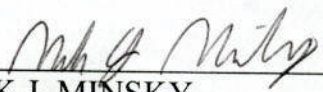
1. A party may appeal this decision and order to the Assessment Appeals Commission pursuant to Tenn. Code Ann. § 67-5-1501 and Rule 0600-1-.12 of the Contested Case Procedures of the State Board of Equalization. Tennessee Code Annotated § 67-5-1501(c) provides that an appeal **“must be filed within thirty (30) days from the date the initial decision is sent.”** Rule 0600-1-.12 of the Contested Case Procedures of the State Board of Equalization provides that the appeal be filed with the Executive Secretary of the State Board and that the appeal **“identify the allegedly erroneous finding(s) of fact and/or conclusion(s) of law in the initial order”**; or
2. A party may petition for reconsideration of this decision and order pursuant to Tenn. Code Ann. § 4-5-317 within fifteen (15) days of the entry of the order. The petition for reconsideration must state the specific grounds upon which

relief is requested. The filing of a petition for reconsideration is not a prerequisite for seeking administrative or judicial review; or

3. A party may petition for a stay of effectiveness of this decision and order pursuant to Tenn. Code Ann. § 4-5-316 within seven (7) days of the entry of the order.

This order does not become final until an official certificate is issued by the Assessment Appeals Commission. Official certificates are normally issued seventy-five (75) days after the entry of the initial decision and order if no party has appealed.

ENTERED this 13th day of January, 2006.



MARK J. MINSKY
ADMINISTRATIVE JUDGE
TENNESSEE DEPARTMENT OF STATE
ADMINISTRATIVE PROCEDURES DIVISION

c: Ms. Karen Bennett
Robert T. Lee, Esq.
Tammy A. Moore, Assessor of Property

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TENNESSEE STATE BOARD OF EQUALIZATION
BEFORE THE ADMINISTRATIVE JUDGE

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TN ST. BD EQUALIZATION

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Dist. 8, Map 68, Parcel 37.00 P, S.I. 001) Lincoln County
Dist. 8, Map 68, Parcel 37.00 P, S.I. 005)
Tax Year 2003)

AGREED STIPULATIONS

As evidenced by the signatures below, the parties hereto have agreed to settlement of the above-styled appeal for tax year 2003 as follows:

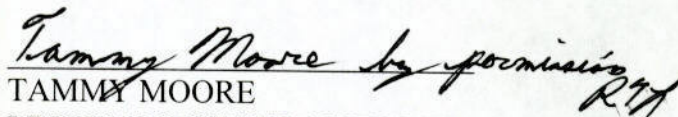
Dist. 8, Map 68, Parcel 37.00 P, S.I. 001

Original Value as Reported	\$ 3,470,606
Value as Audited	\$ 5,563,598
Reassessment Value	\$ 2,092,992

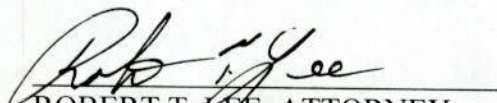
Dist. 8, Map 68, Parcel 37.00 P, S.I. 005

Original Value as Reported	\$ 3,088,945
Value as Audited	\$ 5,665,593
Reassessment Value	\$ 2,576,646

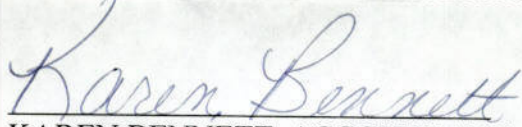
This agreement and settlement is approved and adopted by the Lincoln County Assessor of Property and the Property Owners for the tax year 2003 and shall not be admissible in proceedings with respect to subsequent tax years, and does not bind the parties for subsequent tax years.


TAMMY MOORE
LINCOLN COUNTY ASSESSOR

1-11-06
DATE


ROBERT T. LEE, ATTORNEY
DIVISION OF PROPERTY ASSESSMENTS

1-11-06
DATE


KAREN BENNETT, ACCOUNTANT
COPPERWELD BIMETALLIC PRODUCTS
FOR TAXPAYER

1-3-06
DATE